

# Transaction Monitoring

## Empowering Your Team to Combat Financial Crime

In today's complex financial landscape, effective transaction monitoring is crucial for maintaining the integrity of your institution and complying with regulatory requirements. This comprehensive training course is designed to equip your staff with the knowledge and skills needed to excel in their specific roles within the transaction monitoring process. From front-line employees to senior management, each team member plays a vital part in detecting and preventing financial crime.

Our role-specific approach ensures that every participant gains a deep understanding of their unique responsibilities and how they contribute to the overall anti-money laundering (AML) efforts of your organisation.

Using the i-KYC Transaction Monitoring e-learning helps organisations and their staff to learn the basics of transaction monitoring, including identifying warning signs, taking appropriate action, and continually enhancing your transaction monitoring protocols.

### Course Overview



This highly interactive transaction monitoring (TM) e-learning has especially been designed by subject matter experts. Participants will gain valuable general knowledge about TM and how to recognise how financial firms use TM mitigate AML/CFT risks.

### Target Audience



This comprehensive training is designed for professionals who, while not directly executing transaction monitoring, play crucial roles in combating Money Laundering within financial institutions. The course is tailored for: Compliance Officers, Senior Management, KYC/CDD Analysts, Relationship Managers

### Knowledge Test & Certification



Each module will end with a Knowledge Check to test if the participants have understood the content of the training. The results of the tests can be saved or printed and can serve as an audit trail for evidence towards the regulator.

## Course Objectives

- ▶ Identify key components of the transaction monitoring process
- ▶ Accurately identify and manage different types of risks
- ▶ Assess, investigate, and escalate unusual customer activity
- ▶ Determine whether to clear or escalate suspicious activity
- ▶ Articulate role-specific responsibilities in Transaction Monitoring for management, account managers, and KYC/CDD analysts.

## Course Content

- ▶ Introduction to Transaction Monitoring
- ▶ Regulatory Framework and Risk-Based Approach
- ▶ Transaction Monitoring Systems and False Positives Reduction
- ▶ Red Flags and SAR
- ▶ Terrorism Financing, Name Screening, and Record-Keeping
- ▶ Role-Specific Responsibilities in TM
  - ▷ Management's oversight and governance responsibilities
  - ▷ Account Managers' role monitoring and reporting
  - ▷ KYC/CDD analysts' contribution to effective TM
- ▶ Knowledge check

## Organisation Specific Policies and Procedures.

Many organizations develop unique policies and procedures for transaction monitoring, influenced by local regulations, geographic considerations, and industry focus. As a result, our Transaction Monitoring training involves close collaboration with clients to tailor the course content accordingly.

## i-KYC LMS platform & Administration Services

All fees include the roll-out of the e-learning to all participants using the state-of-the-art i-KYC Learning Management Platform.

Furthermore, fees include our Administration Services for a rapid and no-hassle deployment of your annual AML/CFT training obligation. These administration services include:

- ▶ creation of unique user accounts for all participants;
- ▶ roll out of e-learning courses to the target group (inviting learners by email);
- ▶ data collection and progress monitoring;
- ▶ due date follow-up;
- ▶ periodic management reporting;
- ▶ delivery of Audit Report after project closure.



## Do you have your own Learning Management System?

If so, we offer a seamless solution through our SCORM Connector. By uploading this file to your LMS, similar to any other SCORM package, you gain full control over distributing the course to your learners. Your LMS will automatically capture essential interactive data, including knowledge check scores and individual learners' learning duration. Reach out to us to explore this convenient option further.

## Contact

You can contact us at: [info@i-kyc.com](mailto:info@i-kyc.com) or call us on: +31 6 1252 6524 for more details or a demo.

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