

Trade Based Money Laundering e-learning & Virtual Workshop

International trade and trade instruments have important features that make them potentially attractive vehicles to launder criminal money. The sheer volume and international nature of trade, frequent use of offshore entities such as Free Trade Zones and more or less complex trade finance instruments create a cloak of complexity and lack of transparency that the financial criminals seek.

Course Overview



The Trade Based Money Laundering e-learning & Virtual Workshop course has especially been designed by subject matter experts to provide banking professionals with an overview of Trade based Money Laundering risks.



Duration

e-Learning: 45 to 60 minutes

Virtual Workshop: 2 ½ hours

Target Audience



This e-learning module is especially relevant for client facing Commercial Bankers, Trade & Commodity Finance specialists, Customer Support staff, Risk Management analysts and AML Compliance officers and KYC Analysts.



Knowledge Test

The e-learning will end with a Knowledge Check to test if the participants have understood the content of the training.



Certificate

Participants will receive at the end of the training a Certificate of Completion.

Course Objectives

At the end of the training, participants will be able to:

- ▶ Name the 3 key features of a Trade Based Money Laundering (TBML) schemes
- ▶ Distinguish 4 TBML techniques
- ▶ Identify key TBML Red Flags;
- ▶ Assess the AML risk profile of proposed trade transactions;

Course Content: e-Learning

- ▶ An introduction on TBML principles
- ▶ Key features of a TBML scheme
- ▶ Various TBML methods and techniques used by criminals;
- ▶ TBML Typologies
- ▶ AML red flags;

Course Content: Virtual Workshop

After completing the e-learning participants are invited to join an interactive webinar session presented by a TBML expert to highlight essential TBML features and Explain boilerplate TBML schemes such as the Black Market Peso Exchange structure. During the webinar participants can assess their learning progress through interactive webinar functions such as voting and asking questions through live chat.

The webinar includes exercises such as the unique 'TBML Risk Ladder' and a final intriguing and interactive case study to demonstrate their correct understanding of the relative AML risk issues



Special: Audit reporting package for Management, Local Regulators and Correspondent Bank relations:

- Evidence of course completion of users including Knowledge Check scores & time stamp;
- Document with e-learning content (slides) plus list of questions of the knowledge checks.

LMS platform & services

i-KYC's e-learning courses are produced applying the industry standard SCORM 1.2 programming protocol. You may choose to have them delivered to you electronically, ready for uploading to your hosting platform. In case you need a hosting platform or wish to reduce the burden on your HR and IT organisations, i-KYC can support you in the roll-out with our low cost, state-of-the-art Learning Management Solution.

i-KYC offers a comprehensive cloud-based Learning Management Platform with the following essential features:

- Exclusive LMS Platform with own 'Look & Feel';
- LMS administration and support services;
- Hosting of multiple e-learning (including 3rd party providers);
- Administer other training methods (e.g. classroom training, assessments),
- Scalability, flexibility and operational efficiency;
- Monitoring and analytical capabilities.



Contact us at: info@i-kyc.com or call us on: +31 20 305 1188 for more details or a demo.

www.i-kyc.com