

Systematic Integrity Risk Analyse Workshop

Financial regulators have stepped up efforts to remind financial institutions such as banks, insurance companies, payment & exchange institutions and trust & corporate services providers of their legal obligations pursuant to several Acts and Decrees to understand and measure their exposure to integrity risks. After assessing over 170 Integrity Risk Analyses, DNB found over 80% to be deficient. DNB also worryingly notes that many institutions in fact do not have an integrity risk analysis at all.

A SIRA is a rigorous, time consuming exercise that will yield significant strategic and tactical advantages for the firm if done well. To reap the full benefits it should be a collaborative effort involving all business stakeholders and be updated on a regular basis. Some institutions however, prodded into action by their supervisors may be tempted look to Compliance to 'quick-fix' this omission. That would be a missed opportunity. Comprehensive engagement with key stakeholders in the SIRA is essential to create a platform to debate whether integrity risk has been properly identified and can be managed within the agreed parameters. One might even argue that it would be better to have no SIRA at all than a badly executed one as the latter will generate an imperfect sense of control.

Course Overview



Developing a risk appetite framework requires significant time and intellectual resources of the firm's leadership. The workshop is facilitated by an experienced all-round international banker and is supported by PowerPoint presentations, interactive discussions and sharing of experiences..



Target Audience

This half day workshop is especially relevant for heads of departments who are the firm's key business integrity stakeholders. Management, commercial bankers, key operations departments, customer support, risk management and AML Compliance.

Course Topics

- An introduction to integrity risk;
- How to identify and measure integrity risk;
- How to establish the firm's integrity risk appetite;
- monitoring integrity risk exposure and measuring it against the agreed appetite;
- Communicating the firm's integrity risk;
- The role of leaders

Course Objectives

After attending the workshop, a participant will be able to:

- Explain the significance of managing residual integrity risk in the business practice;
- Debate and formulate compliance & integrity risk metrics to be used as a risk management tool;
- Enhance organisational awareness of the risk appetite levels and metrics on compliance and integrity.

Facilitators

i-KYC is a leading AML advisory and training firm whose partners and consultants are experienced all-round international bankers and business integrity experts. With its products and services i-KYC supports the full spectrum of the financial sector, from supervisory authorities to financial institutions and AML enforcement agencies such as Financial Intelligence Units.

Contact

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