

New Payment Methods (NPM) Training

- Duration:** One day programme
- Target Audience:** This workshop is especially relevant for Compliance officers and managers; risk analysts and managers; professionals in business research and in the KYC, AML/CFT field.
- Overall Objective:** At the end of the training, participants will have enhanced their awareness of AML/CFT issues related to NPM trade and be able to:
- Compare Traditional, Informal and New Payment Methods;
 - Describe the parties involved in 2,3 and 4 corners payment schemes
 - Identify key NPM Red Flags;
 - Assess money laundering sensitivity of trade finance structures;
 - Identify suspicious uses of Free Trade Zones and other offshore structures in trade transactions;
 - Spot AML Red Flags in a SWIFT MT 700;
 - Advise senior (risk) management regarding NPM matters
- Topics:** Using presentations, group assignments and case study analyses the following NPM topics are addressed:
- Basic principles and techniques of payment methods;
 - Online versus off line payment methods;
 - 2,3 and 4 corner payment methods;
 - Pre-paid Stored Value Cards: Open/Closed, Personalised, Anonymous
 - Mobile Payments Services & Mobile Money Services
 - Internet Payment Services
 - Digital Currencies: e.g. Bitcoins, Linden Dollars;
 - Practical examples, such as the Liberty Reserve case study;
 - NPM Red Flags