

Introduction to Money Laundering & Terrorism Financing

Most financial institutions are nowadays required by their regulatory authorities to provide to all new employees mandatory anti-money laundering training as part of their new-hire orientation program. Using the highly regarded i-KYC Introduction to AML/CFT e-learning can help organisations to effectively train and test new staff about correct understanding of the relevant AML/CFT risk issues. For further information about our e-learning solutions and other workshops please call our training managers at +31 20 305 1188 or send an email to info@i-kyc.com.

Course Overview

The Introduction to Money Laundering and Terrorism Financing course has especially been designed by subject matter experts to provide new hires of financial institution with an overview of money laundering and terrorism financing risks.

Target Audience

As this course is designed as an introduction to anti-money laundering and counter terrorism financing, the target audience includes new hires working across a range of financial and non-financial business sectors and for all types of job functions.

Objectives

After completing the e-learning a participant will be able to:

- ▶ Discuss the impact of money-laundering and terrorist financing;
- ▶ Explain the three stages of Money Laundering;
- ▶ Understand what the principal uses and sources are of money by terrorist organisations;
- ▶ Discuss the need of AML/CFT legislation;
- ▶ Explain the role of regulatory authorities;
- ▶ Understand the place and role of the compliance department in the organisation

Duration

This e-learning course consists of 3 modules which we take approximately 45 -60 minutes to complete including taking the tests.

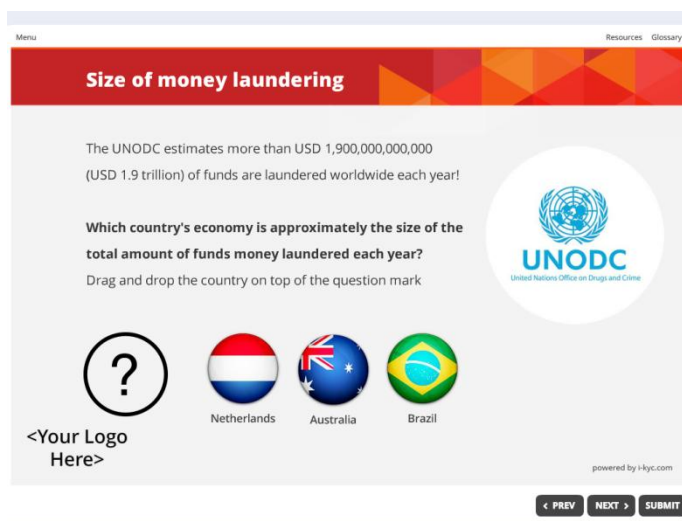
Training Methodology

The course has been developed using the latest e-learning authoring tools and is informative, interactive and engaging. At the end of each module there is a learning assessment to test what the

participant has learned. The results of the tests can be saved or printed and can serve as an audit trail for evidence towards the regulator.

- Exploration Screens

Exploration screens will give the users the possibility to find information in different ways by clicking around on the screen and finding relevant information. Check boxes will give users an opportunity to validate their own assumptions.



Menu Resources Glossary

Size of money laundering

The UNODC estimates more than USD 1,900,000,000,000 (USD 1.9 trillion) of funds are laundered worldwide each year!

Which country's economy is approximately the size of the total amount of funds money laundered each year?
Drag and drop the country on top of the question mark

UNODC
United Nations Office on Drugs and Crime

?
<Your Logo Here>

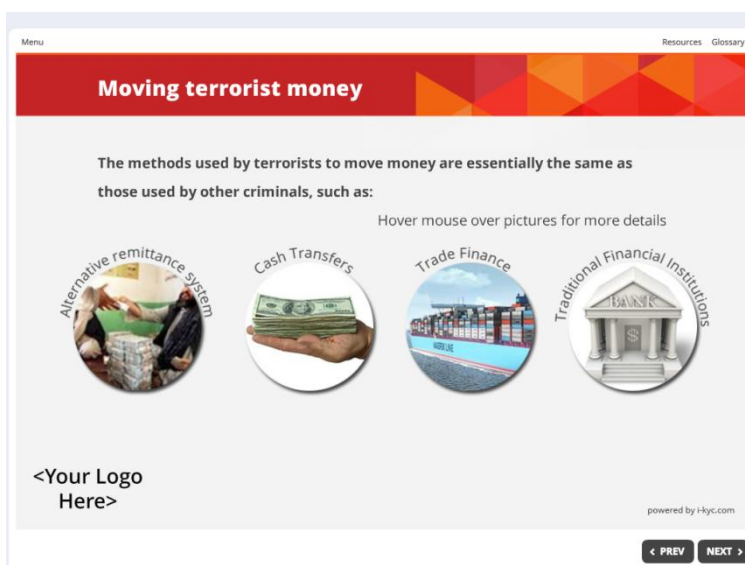
Netherlands Australia Brazil

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- Guided Case Study Analysis

Case study analysis is a very effective learning opportunity, especially if the cases are perceived to be realistic and close to participants' working reality.



Menu Resources Glossary

Moving terrorist money

The methods used by terrorists to move money are essentially the same as those used by other criminals, such as:

Hover mouse over pictures for more details

Alternative remittance system Cash Transfers Trade Finance Traditional Financial Institutions

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Overview Course Content

Module 1 Introduction to Money Laundering

- What is money laundering;
- Why do criminals launder money;
- What are the consequences of money laundering;
- What are the 3 stages of money laundering;
- Knowledge test

Module 2: Introduction to Terrorism Financing

- What is terrorism and terrorism financing;
- What are the principle uses and sources of money by terrorist organisations;
- What are the principal methods used by terrorist organisations to transfer money;
- Knowledge test.

Module 3: AML/CFT Law and Regulation

- Why do we need AML/CFT legislation;
- Overview of local and international AML/CFT legislation;
- The role of local supervisory authorities;
- What are the consequences of not being compliant;
- The role and place of the compliance department in the organisation;
- Knowledge test.

i-KYC

i-KYC is a leading AML advisory and training firm whose partners and consultants are experienced all-round international bankers and business integrity experts. With its products and services i-KYC supports the full spectrum of the financial sector, from supervisory authorities to financial institutions and AML enforcement agencies such as Financial Intelligence Units.