CRYPTOCURRENCIES, DIGITAL ASSETS & THE AML RISK
e-learning & Virtual Workshop

Cryptocurrencies are a dynamic technology and promising tool for global finance, and inevitably, have their own criminal applications and distinct risks. While the world of virtual assets, particularly cryptocurrencies, has rapidly expanded and increasingly become integrated with the traditional financial system, training and awareness among professionals in financial crime compliance and law enforcement have not always kept pace.

As usage increases and crypto becomes intertwined with the existing financial services sector, a growing number of professionals need an in-depth understanding of these topicscryptocurrency financial crime risks, the operations of virtual asset service providers, and key compliance, investigative and regulatory considerations.

Course Overview

In this course you will learn all the basics and fundamentals about blockchain technology, cryptocurrencies, and how they related to financial crime and compliance.

Duration

e-Learning: 45 to 60 minutes
Virtual Workshop: 2 ½ hours

Target Audience

Client facing staff, customer support staff, junior Compliance officers, and New Hires. This course is also very well suited for non-bank actors dealing with this topic, such as Fund Managers, Trust & Company Services Providers, FinTech and RegTech companies.

Knowledge Test & Certification

Each module will end with a Knowledge Check to test if the participants have understood the content of the training. The results of the tests can be saved or printed and can serve as an audit trail for evidence towards the regulator.

Audit Reporting Package

Evidence of course completion of users including Knowledge Test scores & time stamp for local Regulators and Correspondent Bank relationships. Including document with e-learning content (slides) plus list of questions of the knowledge checks.

Course Objectives

At the end of the training, participants will be able to:

- Explain what is meant by 'Cryptocurrency' and 'Digital Asset';
- Have a basic understanding of blockchain;
- Have a basic understanding of virtual assets and VASPs;
- Differentiate international cryptocurrency laws and regulations on a country-level;
- Describe various AML Challenges linked to Compliance and Regulators in the context of mainstream acceptance of digital assets;
- Recognise some Crypto Financial Crime 'Red Flags' or Typologies.

Course Content

The course covers the following:

- Introduction to Cryptocurrencies and Digital Assets;
- Virtual Asset overview
- Virtual Asset Service Providers – roles and responsibilities
- Working and (potential) impact of blockchain and Distributed Ledger Technology
- AML Regulations in the Crypto space : Global regulatory approaches and international guidance;

- Challenges in Crypto Financial Crime Compliance;
- AML Risks & Crypto Financial Crime Typologies in brief.

Course Content: Virtual Workshop

After completing the e-learning participants are invited to join an interactive webinar session presented by a crypto expert to highlight essential crypto features and explain known schemes and cases. During the webinar participants can assess their learning progress through interactive webinar functions such as voting and asking questions through live chat.

The webinar includes exercises and break-out rooms a final intriguing and interactive case study to demonstrate their correct understanding of the relative AML risk issues.

Fees

Pricing on request

i-KYC LMS platform & Administration Services

All fees include the roll-out of the e-learning to all participants using the state-of-the-art i-KYC Learning Management Platform.

Furthermore, fees include our Administration Services for a rapid and no-hassle roll-out of the e-learning to your learners. These administration services include:

- creation of unique user accounts for all participants;
- roll out of e-learning courses to the target group (inviting learners by email);
- data collection and progress monitoring;
- due date follow-up;
- periodic management reporting;
- delivery of Audit Report after project closure.

Contact

You can contact us at: info@i-kyc.com or call us on: +31 20 305 1188 for more details or a demo.

www.i-kyc.com