

Annual AML/CFT Risk Awareness Certification Training – Wwft Awareness

All financial institutions that are regulated by the DNB and/or AFM are required to provide all employees with an annual anti-money laundering awareness training.

Regular AML/CFT Risk Awareness training enhances employees' vigilance against the latest ML/TF risks faced by the business and their role in mitigating this risk.

Using the highly regarded i-KYC Annual AML/CFT Risk Awareness e-learning helps organisations to effectively train and test their staff about correct understanding of the latest AML/CFT risks and trends.

Course Overview



The Annual AML/CFT Risk Awareness course has been specially designed by subject matter experts for DNB & AFM regulated firms. This course explains how financial firms can be used for Money Laundering and Terrorist Financing activities and describes the essential procedures and controls that firms must have in place to mitigate those risks.

Target Audience



The Annual AML/CFT Risk Awareness training has been designed for staff working in the Dutch financial sector.

Knowledge Test & Certification



The course will end with a Knowledge Check to test if the participants have understood the content of the training. After scoring the minimum passing rate of 80%, participants can print out their Certification of Completion.

Audit Reporting Package



Evidence of course completion of users including Knowledge Test scores & time stamp for local Regulators and Correspondent Bank relationships. Including document with e-learning content (slides) plus list of questions of the knowledge checks.

Course Objectives

After completing the e-learning a participant will be able to:

- Discuss the impact of money-laundering and terrorist financing;
- Explain the three stages of Money Laundering;
- Understand the principal uses and sources of money by terrorist organisations;
- Discuss the need of AML/CFT legislation;
- Explain the role of the DNB & AFM;
- Understand the place and role of the compliance department and the MLRO in the organisation

Course Content

Module 1: Money Laundering & Terrorism Finance

- Definitions of ML & TF
- Predicate offences
- The three phases of money laundering: Placement, Layering & Integration
- The Money Laundering Challenge: Can you launder dirty money? (interactive case study)

Module 2: AML/CFT Laws & Regulations

- AML/CFT Legislations
- Key requirements of AML/CFT law: Wwft
- CDD/KYC policies financial institutions
- ML/TF Red flags

Module 3: Knowledge Check

- Minimum passing score
- Audit trail: proof of completion
- Certificate of Completion

i-KYC LMS platform & Administration Services

All fees include the roll-out of the e-learning to all participants using the state-of-the-art i-KYC Learning Management Platform.

Furthermore, fees include our Administration Services for a rapid and no-hassle deployment of your annual ML/CFT training obligation. These Administration services include:

- creation of unique user accounts for all participants;
- roll out of e-learning courses to the target group (inviting learners by email);
- data collection and progress monitoring;
- due date follow-up;
- periodic management reporting;
- delivery of Audit Report after project closure.



Contact

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www.i-kyc.com