

# AML/CFT – Tone At The Top

No self-respecting Business Leader will admit to flaunting regulatory obligations. On the contrary! It is generally accepted that Business Leaders are both beacon and lightning rod when it comes to setting and maintaining the corporation's moral standards.

But why, over the years, have so many successful and respected companies nevertheless been subjected to significant penalties and criminal proceedings due to regulatory transgressions?

The answer to this question lies in the organisation's ability to translate management's moral compass into sensible compliance policies and practical operational measures that allow their staff to go beyond merely ticking boxes, while at the same time do not create a bureaucratic overhead that stifles commercial agility.

The '7 AML Tips for Business Leaders' workshop engages leaders to rigorously consider the practical implications of their role as guardians of the organisation's business integrity and provides them with inspiration and practical tools to help them fulfill this important responsibility.

## Course Overview



In an interactive, thought-provoking and energising setting this 'round table' workshop encourages Business Leaders to debate frankly and align their personal visions for the company's AML risk appetite and to decide on a concise and unambiguous corporate vision. Once consensus is reached on this point, participants are challenged to think through the practical implications of 7 instruments that they have at their disposal to firmly embed their moral vision in the organisation's DNA.

### **7 Anti-Money Laundering Tips for Business Leaders**

- 1 Understand the AML dynamics of your markets
- 2 Know your stakeholders
- 3 Decide your corporate AML risk appetite
- 4 Maintain your corporate AML policy
- 5 Communicate a consistent message to all parties
- 6 Invest in an ethical corporate culture
- 7 Maintain a dynamic change agenda



## Target Audience

This half day workshop conducted with a group of preferably 5 minimum to 10 maximum Business Leaders,.

## Engaging and Thought Provoking

In frank debates facilitated by an i-KYC partner and intermittently supported by short videos and 'serious gaming' tools, participants will be required to demonstrate their mental agility by switching back and forth between helicopter strategic perspectives and shop floor role play thereby allowing them to be client-facing staff to assess the feasibility and practical consequences of the group's moral stake in the ground.

## 'Tone at the Top'

Following this intensive but mostly intellectual exercise it is time to formulate an action plan. Using insights gained in the first part of the workshop, practical actions, individual commitments and timelines are established by the group to take the next step and engage the rest of the organisation with their vision.

## Follow Up

In conclusion, the group will decide how the progress to align staff expectations and behaviour with the corporate AML vision will be monitored.

## Facilitators

i-KYC is a leading AML advisory and training firm whose partners and consultants are experienced all-round international bankers and business integrity experts. With its products and services i-KYC supports the full spectrum of the financial sector, from supervisory authorities to financial institutions and AML enforcement agencies such as Financial Intelligence Units.

## Contact

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