

Introduction to Trade Finance

In a globally interconnected world trade has become a part of our daily lives. This prominent feature of the global economy has developed and matured over hundreds of years and is a tribute to human ingenuity to cooperate for mutual benefit. However, trade is not without risk for buyers or sellers and international trade has certain features that enhance that risk. Banks have traditionally played a crucial role as facilitators to mitigate the risks inherent to international trade. This training will review features of international trade, focus on the financing of trade and in particular on the role that banks play.

Course Overview



The Introduction to Trade Finance e-learning course has especially been designed by subject matter experts to provide banking professionals with an overview of Trade Finance and the role of Financial Institutions.

Target Audience



This e-learning module is especially relevant for client facing Commercial Bankers, Trade & Commodity Finance specialists, Customer Support staff, Risk Management analysts and AML Compliance officers.

Knowledge Test & Certification



This course will end with a Knowledge Check to test if the participants have understood the content of the training. The results of the tests can be saved or printed and can serve as an audit trail for evidence towards the regulator

Link with Trade Based Money Laundering



On completion of the course you will have developed a good foundational understanding of global trade and how companies settle their international commerce. Therefore this course is suitable in combination with i-KYC's TBML course for learners who lack technical Trade Finance knowledge.

Course Objectives

At the end of the training, participants will be able to:

- ▶ Identify the risks associated with international trade
- ▶ Apply different methods to mitigate risks for the Importer and Exporter
- ▶ Explain how banks can facilitate international trade
- ▶ Clarify the various types of Guarantees used in international trade
- ▶ Understand frequently used terms in trade and trade finance

Course Content

- ▶ Introduction
 - ▷ Fundamentals of International Trade
 - ▷ International Trade Governance & Risks
 - ▷ Introduction to Trade Finance
- ▶ Trade Settlement Methods
 - ▷ Clean Payments
 - ▷ Documentary Collections
 - ▷ Letter of Credits
 - ▷ Guarantees
- ▶ Risks & Roles of Banks
- ▶ Knowledge Check



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