Annual AML/CFT Risk Awareness Certification Training

Financial institutions are required by their regulatory authorities to provide all employees with an annual anti-money laundering training.

Regular AML/CFT Risk Awareness training enhances employees' vigilance against the latest ML/TF risks faced by the business and their role in mitigating this risk.

Using the highly regarded i-KYC Annual AML/CFT Risk Awareness e-learning helps organisations to effectively train and test their staff about correct understanding of the latest AML/CFT risks and trends

Course Overview

The Annual AML/CFT Risk Awareness course will be designed by subject matter experts in close consultation with the client. Together we decide on the topics relevant for the financial institution and the markets that it operates.

Target Audience

The Annual AML/CFT Risk Awareness training can be designed as an all-staff course or targeted to a specific group or department.

Knowledge Test & Certification

Each module will end with a Knowledge Check to test if the participants have understood the content of the training. The results of the tests can be saved or printed and can serve as an audit trail for evidence towards the regulator

Audit Reporting Package

Evidence of course completion of users including Knowledge Test scores & time stamp for local Regulators and Correspondent Bank relationships. Including document with e-learning content (slides) plus list of questions of the knowledge checks.

Course Content

Module 1: Money Laundering & Terrorism Finance

- Definitions of ML & TF
- Predicate offences
- The three phases of money laundering: Placement, Layering & Integration
- The Money laundering Challenge: Can you launder dirty money? (interactive case study)

Module 2: AML/CFT Laws & Regulations

- AML/CFT Legislations
- Key requirements of AML/CFT law
- CDD/KYC policies financial institutions
- ML/TF Red flags

Module 3: Knowledge Check

- Minimum passing score
- Audit trail: proof of completion
- Certificate of Completion

Contact us at: info@i-kyc.com or call us on: +31 20 305 1188 for more details or a demo.
www.i-kyc.com